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TRANEN CAPITAL



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 ISIN Number: VGG8993Y1007 | A British Virgin Islands Company

July 2009



Welcome to Tranen Capital Alternative Investment Fund, Ltd.

June has been another profitable month for Tranen Capital with a gain of 3.04%, while the S&P has been volatile gaining only .2%.

This brings the fund to a 9.22% return for the closing quarter and a 33.22% gain over the past 12 months.

Tranen Capital would like to thank all of our current investors and those that have expressed such interest in being future investors.

With the strong gain of the Tranen Fund and the transparency we expect continued support and growth.

As always if you have any questions or would like further information don't hesitate to call or email us.

Sincerely,

The Tranen Team

This is a dynamic asset class, not correlated to either general economic conditions, the performance of securities markets, commodity prices or interest rates.

It is an exciting time to be in the world of alternative investments.

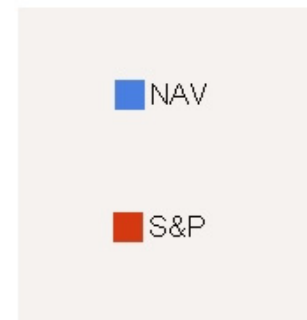
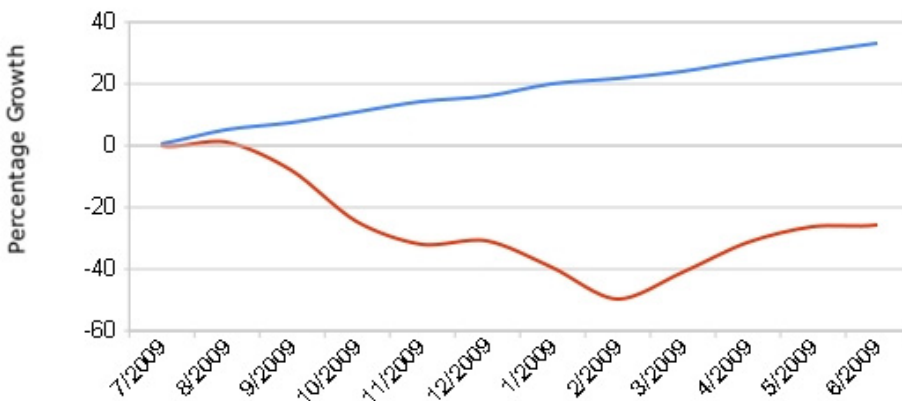
We are happy to provide this information on the life settlement industry, and hope you find it educational and useful.

Tranen Capital Alternative Investment Fund, Ltd. launched in July, 2008 and will provide monthly newsletters updating investors and other interested parties in the progress of the Fund.

Tranen Capital Alternative Investment Fund, Ltd. is unique in that the initial strategy of the Fund is to hold the assets and then re-sell in approximately a twenty-four month period.

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Tranen Fund Performance vs. S & P 500 Since July 2008



	Jul-08	Aug-08	Sep-08	Oct-08	Nov-08	Dec-08	Jan-09	Feb-09	Mar-09	Apr-09	May-09	Jun-09
Tranen Capital	0.73%	4.22%	2.64%	3.02%	3.44%	2.20%	3.96%	1.30%	2.49%	3.71%	2.47%	3.04%
S&P	-0.08%	1.45%	-9.21%	-16.80%	-7.18%	1.06%	-8.43%	-10.65%	8.76%	9.39%	5.59%	0.20%

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Please do not hesitate to contact us: info@tranencapital.com

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